

YRN-Committee “Youth Entrepreneurship and Professional Life”

Stimulating youth entrepreneurship: Barriers and incentives to create start-ups, led by young people

The world's population is growing at a time when traditional, stable labour markets are shrinking. More than 1 billion people today are between 15 and 24 years old and nearly 40 percent of the world's population is under 20. 47 percent of all unemployed persons globally are young women and men and 660 million young people will either be working or looking for work at 2015.

Decent and productive jobs for youth and employment issues were always important matters for AER Youth Regional Network. We are in a situation where reducing youth unemployment becomes one of the most difficult challenges for the future.

The topic of the YRN-Committee “Youth Entrepreneurship and Professional Life” is «Stimulating youth entrepreneurship: Barriers and incentives to create start-ups, led by young people», thus contributing to the idea about creating youth employment opportunities through developing entrepreneurship incentives for youth.

Becoming owner of a micro or small enterprise could be an alternative and attractive solution for a young person who has an entrepreneurial mindset and also meeting basic requirements in terms of skills and knowledge. Awareness about this career option and a favourable environment for enterprise creation play a crucial role for a successful start-up. During this Committee sessions, we will discuss specific obstacles and incentives youth can be facing starting up their own enterprise. We will shed more light on the process of starting and running an enterprise by young woman or man. We will also try to give informed recommendation to governments and local administrative bodies in case they want to use the employment creation potential of enterprises set up by young people (self-employment and employment of other young professionals).